

Explanation of variances – pro forma

Name of smaller authority: **Whalley Parish Council**
 County area (local councils and **Whalley, Lancashire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	36,522	60,962				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	58,320	60,823	2,503	4.29%	NO		
3 Total Other Receipts	2,783	3,530	747	26.85%	YES	Payment for a memorial bench £950	
4 Staff Costs	9,877	10,481	604	6.12%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	26,803	54,988	28,185	105.16%	YES	Additional treework in Churchyard £2220, Additional	*
7 Balances Carried Forward	60,945	59,846			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	60,962	24,007				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	185,890	190,900	5,010	2.70%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

*Adam Cottam Almshouses Trust Grant £20000, Additional treework in Churchyard £2220, Additional works in Churchyard £695, Rebuilding of wall in Vale Gardens £1195, Additional Section 137 Grants of £735, Christmas Lights £1505.